

**Certificate of PEI Escrow Establishment**



To: Inspiration Design International School Pte Ltd  
7 Cantonment Road  
Singapore 089734

Attn: Jean Chua

From: DBS Bank Ltd

Dated: 26 May 2010

Dear Sirs

**Certificate of PEI Escrow Establishment**

1. We refer to the Agreement. This is a Certificate of PEI Escrow Establishment. Terms defined in the Master Escrow Agreement dated 22 December 2009 have the same meaning in this Certificate of PEI Escrow Establishment.

2. We hereby confirm that we have established an Escrow Account for you as follows:

Escrow Account Name: Inspiration Design Int'l STFA (Escrow)

Escrow Account Number: 003-901705-7

Yours faithfully

A handwritten signature in blue ink, appearing to be "R. Manoj", written over a horizontal line.

Authorised Representative of DBS Bank Ltd

DBS Bank Ltd  
Securities & Fiduciary Services Operations  
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